

## Independent Limited Assurance Report

To the Directors of CK Power PCL

### Conclusion

CK Power PCL (“CKP”) engaged EY Office Limited (“EY” or “we”) to perform a ‘limited assurance’ engagement, as defined by International Standards on Assurance Engagements, hereafter referred to as the “engagement”, on selected subject matters (the “Subject Matters”) included in CKP’s Sustainability Report for the year ended 31 December 2021 (the “Reports”).

Based on our procedures and the evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matters were not prepared and presented fairly, in all material respects, in accordance with the Criteria.

### Subject Matters

Our limited assurance engagement covers the following Subject Matters:

Subject Matters	Scope	Sustainability Report’s section and page (English language version)
Energy consumption (MWh)	<b>Hydropower</b> Nam Ngum 2 Power Company Limited, Xayaburi Power Company Limited,	Section 4: Environment Page 88
Direct (scope 1) greenhouse gas emissions (tCO <sub>2</sub> e)		
Indirect (scope 2) greenhouse gas emissions (tCO <sub>2</sub> e)		
The number and rate of fatalities as a result of work-related injury	<b>Cogeneration Power</b> Bangpa-in Cogeneration Limited, <b>Solar power</b> Bangkhenchai Company Limited.	Section 3: Society Page 72

Other than as described in the above table, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Sustainability Report, and accordingly, we do not express a conclusion on this information.

### **Criteria applied by CKP**

In preparing the Subject Matters CKP applied the Global Reporting Initiative Sustainability Reporting Standards ('GRI Standards').

### **CKP's responsibilities**

CKP's management is responsible for selecting the Criteria, and for presenting the Subject Matters in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matters, such that it is free from material misstatement, whether due to fraud or error.

### **EY's responsibilities**

Our responsibility is to form a conclusion on CKP's presentation of the Subject Matters based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard for Assurance Engagements 3000 (ISAE 3000) - *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* (the "Standard"). This Standard requires that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matters are presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

### **Our Independence and Quality Control**

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this engagement.

EY also applies International Standard on Quality Control 1 - *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Description of procedures performed**

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matters and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- ▶ Conducted interviews with personnel to understand the business and reporting process
- ▶ Conducted interviews with key personnel to understand the process for collecting, collating and reporting the Subject Matters during the reporting period
- ▶ Checked that the calculation criteria have been correctly applied in accordance with the methodologies outlined in the Criteria
- ▶ Undertook analytical review procedures to support the reasonableness of the data
- ▶ Identified and testing assumptions supporting calculations
- ▶ Tested, on a sample basis, underlying source information to check the accuracy of the data



We also performed such other procedures as we considered necessary in the circumstances.

### **Other matters**

Information relating to prior reporting periods has not been subject to assurance procedures. Our report does not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed in the Sustainability Report.

The maintenance and integrity of CKP's website is the responsibility of CKP's management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to the Subject Matters and related disclosures, the sustainability report or to our independent limited assurance report that may have occurred since the initial date of presentation on CKP's website.

### **Restriction of use**

This report is prepared in accordance with our engagement terms agreed with CKP, and intended solely for the Directors of CKP for the purpose of reporting the Subject Matters in the Sustainability Report and is not intended to be and should not be used by anyone other than those specified parties. To the fullest extent permitted by law, we do not accept or assume any responsibility for any reliance on this assurance report to any persons other than the Directors of CKP, or for any purpose other than that for which it was prepared.



Wilaiporn Ittiwiroon  
Partner  
EY Office Limited

Bangkok, Thailand  
17 March 2022